

By: Representative Compretta

To: Ways and Means

HOUSE BILL NO. 729

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO INCREASE THE EXEMPTION FROM AD VALOREM TAXES ON HOMESTEADS; AND
3 FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is
6 amended as follows:

7 [Until January 1, 2000, this section shall read as follows:]

8 27-33-75. (1) Qualified homeowners described in subsection
9 (1) of Section 27-33-67 shall be allowed an exemption from ad
10 valorem taxes according to the following table:

11	ASSESSED VALUE	HOMESTEAD
12	OF HOMESTEAD	EXEMPTION
13	\$ 1 - \$ 150	\$ 6.00
14	151 - 300	12.00
15	301 - 450	18.00
16	451 - 600	24.00
17	601 - 750	30.00
18	751 - 900	36.00
19	901 - 1,050	42.00
20	1,051 - 1,200	48.00
21	1,201 - 1,350	54.00
22	1,351 - 1,500	60.00
23	1,501 - 1,650	66.00
24	1,651 - 1,800	72.00
25	1,801 - 1,950	78.00
26	1,951 - 2,100	84.00

27	2,101 - 2,250	90.00
28	2,251 - 2,400	96.00
29	2,401 - 2,550	102.00
30	2,551 - 2,700	108.00
31	2,701 - 2,850	114.00
32	2,851 - 3,000	120.00
33	3,001 - 3,150	126.00
34	3,151 - 3,300	132.00
35	3,301 - 3,450	138.00
36	3,451 - 3,600	144.00
37	3,601 - 3,750	150.00
38	3,751 - 3,900	156.00
39	3,901 - 4,050	162.00
40	4,051 - 4,200	168.00
41	4,201 - 4,350	174.00
42	4,351 - 4,500	180.00
43	4,501 - 4,650	186.00
44	4,651 - 4,800	192.00
45	4,801 - 4,950	198.00
46	4,951 - 5,100	204.00
47	5,101 - 5,250	210.00
48	5,251 - 5,400	216.00
49	5,401 - 5,550	222.00
50	5,551 - 5,700	228.00
51	5,701 - 5,850	234.00
52	5,851 and above	240.00

53 Assessed values shall be rounded to the next whole dollar
54 (Fifty Cents (50¢) rounded to the next highest dollar) for the
55 purposes of the above table.

56 One-half (1/2) of the exemption allowed in the above table
57 shall be from taxes levied for school district purposes and
58 one-half (1/2) shall be from taxes levied for county general fund
59 purposes.

60 (2) Qualified homeowners described in subsection (2) of
61 Section 27-33-67 shall be allowed an exemption from all ad valorem
62 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the
63 assessed value of the homestead property.

64 (3) This section shall apply to exemptions claimed in the
65 1988 calendar year for which reimbursement is made in the 1989
66 calendar year and to exemptions claimed for which reimbursement is
67 made in subsequent years.

68 **[From and after January 1, 2000, this section shall read as**
69 **follows:]**

70 27-33-75. (1) Qualified homeowners described in subsection
71 (1) of Section 27-33-67 shall be allowed an exemption from ad
72 valorem taxes according to the following table:

73	ASSESSED VALUE	HOMESTEAD
74	OF HOMESTEAD	EXEMPTION
75	\$ 1 - \$ 150	\$ 6.00
76	151 - 300	12.00
77	301 - 450	18.00
78	451 - 600	24.00
79	601 - 750	30.00
80	751 - 900	36.00
81	901 - 1,050	42.00
82	1,051 - 1,200	48.00
83	1,201 - 1,350	54.00
84	1,351 - 1,500	60.00
85	1,501 - 1,650	66.00
86	1,651 - 1,800	72.00
87	1,801 - 1,950	78.00
88	1,951 - 2,100	84.00
89	2,101 - 2,250	90.00
90	2,251 - 2,400	96.00
91	2,401 - 2,550	102.00
92	2,551 - 2,700	108.00

93	2,701 - 2,850	114.00
94	2,851 - 3,000	120.00
95	3,001 - 3,150	126.00
96	3,151 - 3,300	132.00
97	3,301 - 3,450	138.00
98	3,451 - 3,600	144.00
99	3,601 - 3,750	150.00
100	3,751 - 3,900	156.00
101	3,901 - 4,050	162.00
102	4,051 - 4,200	168.00
103	4,201 - 4,350	174.00
104	4,351 - 4,500	180.00
105	4,501 - 4,650	186.00
106	4,651 - 4,800	192.00
107	4,801 - 4,950	198.00
108	4,951 - 5,100	204.00
109	5,101 - 5,250	210.00
110	5,251 - 5,400	216.00
111	5,401 - 5,550	222.00
112	5,551 - 5,700	228.00
113	5,701 - 5,850	234.00
114	5,851 - <u>6,000</u>	240.00
115	<u>6,001 - 6,150</u>	<u>246.00</u>
116	<u>6,151 - 6,300</u>	<u>252.00</u>
117	<u>6,301 - 6,450</u>	<u>258.00</u>
118	<u>6,451 - 6,600</u>	<u>264.00</u>
119	<u>6,601 - 6,750</u>	<u>270.00</u>
120	<u>6,751 - 6,900</u>	<u>276.00</u>
121	<u>6,901 - 7,050</u>	<u>282.00</u>
122	<u>7,051 - 7,200</u>	<u>288.00</u>
123	<u>7,201 - 7,350</u>	<u>294.00</u>
124	<u>7,351 - 7,500</u>	<u>300.00</u>
125	<u>7,501 - 7,650</u>	<u>306.00</u>

126	<u>7,651 - 7,800</u>	<u>312.00</u>
127	<u>7,801 - 7,999</u>	<u>318.00</u>
128	<u>8,000 and above</u>	<u>324.00</u>

129 Assessed values shall be rounded to the next whole dollar
130 (Fifty Cents (50¢) rounded to the next highest dollar) for the
131 purposes of the above table.

132 One-half (1/2) of the exemption allowed in the above table
133 shall be from taxes levied for school district purposes and
134 one-half (1/2) shall be from taxes levied for county general fund
135 purposes.

136 (2) Qualified homeowners described in subsection (2) of
137 Section 27-33-67 shall be allowed an exemption from all ad valorem
138 taxes on not in excess of Eight Thousand Dollars (\$8,000.00) of
139 the assessed value of the homestead property.

140 (3) This section shall apply to exemptions claimed in the
141 2000 calendar year for which reimbursement is made in the 2001
142 calendar year and to exemptions claimed for which reimbursement is
143 made in subsequent years.

144 SECTION 2. Nothing in this act shall affect or defeat any
145 claim, assessment, appeal, suit, right or cause of action for
146 taxes due or accrued under the ad valorem tax laws before the date
147 on which this act becomes effective, whether such claims,
148 assessments, appeals, suits or actions have been begun before the
149 date on which this act becomes effective or are begun thereafter;
150 and the provisions of the ad valorem tax laws are expressly
151 continued in full force, effect and operation for the purpose of
152 the assessment, collection and enrollment of liens for any taxes
153 due or accrued and the execution of any warrant under such laws
154 before the date on which this act becomes effective, and for the
155 imposition of any penalties, forfeitures or claims for failure to
156 comply with such laws.

157 SECTION 3. This act shall take effect and be in force from
158 and after January 1, 1999.